

ATTA FINANCIAL REPORT 2005/2006

At the end of another year our financial status is very similar to the previous year, due to the popularity of some events, in particular – Birds in the Park, Bibra Lake and 40km championships. Our surplus was only \$287.80 over our expenditure, but we did actually pay for the Numbers in this financial year, which had been outstanding for 2 years, due to the lack of an invoice from Beekay, despite attempting to obtain one.

The number of members using paymate or direct transfer into our Account to pay their membership fee has increased this year, and I'd like to encourage more members to use these facilities. Its much easier to keep track of the membership, you have a receipt as to when you paid (many members have no idea sometimes if they have paid or not) and its just one less thing to worry about when there may be a queue of people trying to register/signon.

Our Insurance was \$6022 this year, an increase of 1156 from the previous year, however NSW contributed a larger portion this year in line with their increase in numbers. The purchase of new clothing was a major expense, with only a small quantity still to be sold before we consider another run.

We didn't receive a donation from Bike Week this year towards the running of the 40km championships. Running the championship events does not come without a cost, thus I would like to see the entry fee for all championships events 40, 80, 160 and Hill Climb at \$20-25 with payment being made at the time of online entry, which has already been discussed briefly by the committee.

A Summary of our Financial Income/Expenditure has been provided, but the detailed spreadsheet is available if anyone wishes to review it.

Lorraine